

Life Event Increase Benefit

Eligibility check

1. Is the Person Insured aged 60 or older? Yes No
2. Has the Person Insured applied for a Life Event Increase Benefit in the last 12 months? Yes No
3. Has the Person Insured been diagnosed with a terminal illness that reduces their life expectancy to less than 12 months? Yes No
4. Does the Person Insured qualify for a claim under any Asteron Life underwritten policy? Yes No

If you have answered "Yes" to any of the above questions, you will not be eligible for the Life Event Increase Benefit.

To receive a quote on you increase cover amount complete, sign and return this form by:

Email: contactus@aalife.co.nz
Post: Asteron Life, PO Box 894, Wellington 6140

Personal information disclosure

Under the Privacy Act, you have the right to access and request correction of any personal information we hold about you. For details on how Asteron Life Limited and The New Zealand Automobile Association (Incorporated) collect, (including when and who from Asteron Life may indirectly collect information about you) use, store and share your personal information including with our related entities and third parties in New Zealand, Australia and other countries - please refer to our Privacy Policy available [NZAA Privacy Statement](#) and [Asteron Life Privacy Statement](#) or by contacting us directly.

Policy numbers

Section 1 - Insured Person Details

Name

Section 2 - Policy Owner Details

Policy Owner 1

Title Given name(s)

Surname

Postal Address

Phone

Policy Owner 2

Title Given name(s)

Surname

Postal Address

Phone

Policy Owner 3

Title Given name(s)

Surname

Postal Address

Phone

Section 3 - Eligible Life Events

You can use the Life Event Increase Benefit to increase the Life Cover amount, without you needing to supply updated medical information about the person insured. You can apply for this benefit when the person insured experiences any of the life events shown in the list below, provided that the event occurs before the person insured's 60th birthday.

- Marriage
- Divorce
- Death of a spouse
- Birth or adoption of children
- Change in salary
- Home loan
- Becoming a carer

Please see the Life Cover policy wordings issued to you when you took out the policy for evidence required for each Life Event.

Section 4 - Amount of Increase being applied for

Refer to the terms and conditions in the Life Cover policy wording issued to you when you took out the policy for the maximum entitlement.

It's important to understand that the total of all increases to the Life cover amount using the Life Event Increase Benefit cannot exceed the Life Cover amount on the date your cover first started.

Section 5 - Terms and Conditions

You can only use the Life Event Increase Benefit once in any 12-month period.

To use the Life Event Increase Benefit, you must send us a written request within either of these two timeframes:

- The first timeframe is 180 days after the life event.
- The second timeframe is 30 days either side of your policy anniversary immediately following the life event. For example, if the person insured takes a home loan in June 2025, then your next policy anniversary is 1 May 2026. You can apply for the Life Event Increase Benefit any time between 1 April 2026 and 31 May 2026.

With your written request, you must include evidence of the life event. We'll increase the premium amount to reflect the increase in Life Cover. We'll start the increased cover on the date we confirm the new cover amount to you, as long as you pay the additional premium

All existing terms that apply to the Life Cover on which you are requesting the increase (for example, premium loadings) will also apply to the increased portion of cover.

This is only a summary of the key terms in relation to the Life Event Increase Benefit. Please review the policy wording issued to you for full details about this benefit.

Section 6 - Declaration and Signatures

- I/We have received, read and understood the terms and conditions that apply to the increased cover portion.
- I/We agree that this application will form the basis of the alteration to the Contract of Insurance and understand that premiums will be altered to reflect the increase in cover.
- I/We understand that the insurance benefit I/we have applied for will not become effective until my/our application is accepted by the insurer in writing.
- I/We have read and understood the information about the insurance I/we have applied for in the Life Cover from AA Life Insurance policy document.
- I/We have read and understood the Personal Information disclosure.

Policy Owner 1

Name of Policy Owner	<input type="text"/>	Date	<input type="text" value="/"/>	<input type="text" value="/"/>	<input type="text" value="/"/>
Signature of Policy Owner	<input type="text"/>				

Policy Owner 2

Name of Policy Owner	<input type="text"/>	Date	<input type="text" value="/"/>	<input type="text" value="/"/>	<input type="text" value="/"/>
Signature of Policy Owner	<input type="text"/>				

Policy Owner 3

Name of Policy Owner	<input type="text"/>	Date	<input type="text" value="/"/>	<input type="text" value="/"/>	<input type="text" value="/"/>
Signature of Policy Owner	<input type="text"/>				

Asteron Life Limited

contactus@aalife.co.nz | 0800 874 444 | aalife.co.nz
Contact Centre Hours: Mon - Fri, 8am - 6pm
Level 13, Asteron Centre, 55 Featherston Street, Wellington

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