

Life Event Increase Benefit

Eligibility check

1. Is the Person Insured aged 60 or older? Yes No
2. Has the Person Insured applied for a Life Event Increase Benefit in the last 12 months? Yes No
3. Has the Person Insured been diagnosed with a terminal illness that reduces their life expectancy to less than 12 months? Yes No
4. Does the Person Insured qualify for a claim under any Asteron Life underwritten policy? Yes No

If you have answered "Yes" to any of the above questions, you will not be eligible for the Life Event Increase Benefit.

Complete, sign and return this form by: **Email:** contactus@aalife.co.nz
Post: Asteron Life, PO Box 894, Wellington 6140

Personal information disclosure

This form collects personal information which is necessary to provide the service you are requesting. If you do not provide all the requested information we may not be able to make the changes you request. Personal information you provide about yourself or other individuals will be used and stored by Asteron Life Limited, Level 13, 55 Featherston Street, Wellington and other members of the Suncorp Group for the purpose of administering your insurance policy and related services. Under the Privacy Act individuals have certain rights of access to, and to request correction of, any personal information we hold about them. More detail about Asteron Life's privacy practices is available in the Asteron Life Privacy Statement which can be found at asteronlife.co.nz/privacy or on request.

Policy numbers

Section 1 - Insured Person Details

Name Title Given Name(s) Surname

Section 2 - Policy Owner Details

Policy Owner 1

Title Given name(s)

Surname

Postal Address

No.	Street		
Suburb	City/Town	Post code	

Phone

Home <input style="width: 95%; border: 1px solid #ccc;" type="text"/>	Work <input style="width: 95%; border: 1px solid #ccc;" type="text"/>	Mobile <input style="width: 95%; border: 1px solid #ccc;" type="text"/>
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Policy Owner 2

Title Given name(s)

Surname

Postal Address

No.	Street		
Suburb	City/Town	Post code	

Phone

Home <input style="width: 95%; border: 1px solid #ccc;" type="text"/>	Work <input style="width: 95%; border: 1px solid #ccc;" type="text"/>	Mobile <input style="width: 95%; border: 1px solid #ccc;" type="text"/>
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Policy Owner 3

Title Given name(s)

Surname

Postal Address

No.	Street		
Suburb	City/Town	Post code	

Phone

Home <input style="width: 95%; border: 1px solid #ccc;" type="text"/>	Work <input style="width: 95%; border: 1px solid #ccc;" type="text"/>	Mobile <input style="width: 95%; border: 1px solid #ccc;" type="text"/>
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Section 3 - Eligible Life Events

You can use the Life Event Increase Benefit to increase the cover amount, without you needing to supply updated medical information. You can apply for this benefit when you experience any of the life events shown in the table below, provided that the event occurs before your 60th birthday.

Event	Evidence required
<p>Marriage</p> <p>You decide to permanently live with someone in the nature of marriage or civil union.</p>	<p>Official copy of your marriage or civil union certificate, or you can supply some other form of evidence we accept as legitimate, that confirms the permanent nature of your relationship. You cannot apply for more than one increase if you marry or enter into a defacto relationship with the same person more than once.</p>
<p>Divorce</p> <p>You divorce or dissolve a registered civil union.</p>	<p>Certified copy of the dissolution order as evidence. You cannot apply for more than one increase if you divorce or separate from a marriage or de facto relationship more than once with the same person.</p>
<p>Death of a spouse</p> <p>Death of your spouse or partner.</p>	<p>Certified copy of the death certificate for your spouse or partner.</p>
<p>Children</p> <p>You or your spouse or partner gives birth to a child.</p>	<p>Official copy of the birth certificate, which names you as a parent.</p>
<p>You adopt a child.</p>	<p>Certified copy of the adoption certificate, which names you as an adopting parent.</p>
<p>Change in salary</p> <p>Your annual salary increases by at least \$5,000. Annual salary means regular remuneration, excluding extra income such as, but not limited to, bonuses or overtime payments.</p>	<p>Sufficient evidence confirming the salary increase; for example, payslips or a letter from your employer.</p>
<p>Home loan</p> <p>You take out or increase a loan of at least \$25,000 for any of the following solely residential properties:</p> <ul style="list-style-type: none"> • your primary residence • a new residential investment property • a holiday home • a bare block of land zoned as residential 	<p>Certified copy of the mortgage documents.</p>
<p>Becoming a carer</p> <p>Becoming a carer for the first time.</p>	<p>A statutory declaration from the person being cared for, or the dependant's legal representative.</p> <p>This statutory declaration must detail the nature of the dependency. It must also document the close personal relationship held with you, confirm that the dependant permanently resides with you and confirm that you are personally providing financial and domestic support for the dependant.</p> <p>You'll also need to supply a statement from the dependant's doctor verifying the need for and nature of the care required, and that such care is required for at least six months.</p>

Section 4 - Amount of Increase being applied for

Refer to the terms and conditions in the Life Cover policy document for the maximum entitlement.

Maximum increase

The maximum increase per life event is the lowest of:

- 25% of the original or current cover amount (whichever is the lesser)
- \$200,000
- five times your increase in salary (if applicable)
- the loan amount or the amount of the loan increase (if applicable).

up to a maximum of \$1,000,000.

It's important to understand that the total of all increases to the cover amount using the Life Event Increase Benefit cannot exceed the cover amount on the date your cover started.

Section 5 - Terms and Conditions

You can only use the Life Event Increase Benefit once in any 12 month period.

To use the Life Event Increase Benefit, you must apply within one of the following timeframes:

- 180 days after the life event. For example, if you take a home loan on 1 June 2019, you then have until 1 December 2019 to apply for the Life Event Increase (180 days after the Life Event)
- 30 days either side of your policy anniversary immediately following the Life Event. For example, if you take a home loan on 1 June 2019 and your next policy anniversary is 1 May 2020, you can apply for the Life Event Increase any time between 1 April 2020 and 31 May 2020.

With your application request, you must include evidence of the life event.

The premium amount will change to reflect the increase in cover.

All terms that apply to the cover on which you are requesting the increase (for example premium loadings) will also apply to the increased portion of cover. We'll start the increased cover on the date we confirm the new cover amount to you, as long as you pay the additional premium.

Section 6 - Declaration and Signatures

- I/We have received, read and understood the terms and conditions that apply to the increased cover portion.
- I/We agree that this application will form the basis of the alteration to the Contract of Insurance and understand that premiums will be altered to reflect the increase in cover.
- I/We understand that the insurance benefit I/we have applied for will not become effective until my/our application is accepted by the insurer in writing.
- I/We have read and understood the information about the insurance I/we have applied for in the Life Cover from AA Life Insurance policy document.

Policy Owner 1

Name of Policy Owner	<input type="text"/>	Date	<input type="text" value="/"/>	<input type="text" value="/"/>	<input type="text" value="/"/>
Signature of Policy Owner	<input type="text"/>				

Policy Owner 2

Name of Policy Owner	<input type="text"/>	Date	<input type="text" value="/"/>	<input type="text" value="/"/>	<input type="text" value="/"/>
Signature of Policy Owner	<input type="text"/>				

Policy Owner 3

Name of Policy Owner	<input type="text"/>	Date	<input type="text" value="/"/>	<input type="text" value="/"/>	<input type="text" value="/"/>
Signature of Policy Owner	<input type="text"/>				

Asteron Life Limited

contactus@aalife.co.nz | 0800 874 444 | aalife.co.nz

Contact Centre Hours: Mon - Fri, 8am - 6pm

Level 13, Asteron Centre, 55 Featherston Street, Wellington

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