

# AA Life Insurance

## Understanding your Life Cover policy benefits

Below is a helpful summary of the benefits across our Life Cover and an explanation of how you can tailor it to your current and future needs.



### Life Cover

*This is a summary only.*

*There are terms and conditions that apply to all benefits.*

*Please refer to your policy documentation.*



#### Funeral Support Benefit

**\$15,000** can be paid early to help your family with immediate costs.

This benefit helps your loved ones deal with the immediate expenses associated with a death and can ease the burden at this difficult time.

This means that \$15,000 can be paid out early to help your family when they need it most.

When the time comes, we'll deduct this amount from any later payment of the death benefit.



#### Premium Freeze Benefit

**Freeze** your premiums so they stay the same each year instead of increasing with age.

If you use this benefit, your cover amount will be reduced to the level that your fixed premium is able to buy.

It's important to know that this amount of cover will be based on your current age, gender, smoking status and health status at the time of application.

You can also unfreeze your premiums from the next policy anniversary.



#### Death or Terminal Illness Benefit

You will receive a benefit equal to your **cover amount** if you die or are diagnosed with a terminal illness.

A "Terminal Illness" is one which, in the opinion of an approved doctor, will result in death within 12 months.

The benefit will be the cover amount that applies at the date of death or diagnosis.



#### Life Event Increase Benefit

**Increase** your cover amount up to 25% without providing updated medical information.

We understand that certain life events can have a huge impact and it may require changes in your life insurance.

You can do this before you turn 60 if you're getting married, getting divorced or are having children, if there's a change in salary, if your spouse dies, if you're taking out a home loan or becoming a carer.